

Explanation of variances

Name of smaller authority:

Bradfield Parish Council

County area (local councils and parish meetings only):

West Berkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|--|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 42,139 | 45,674 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 19,000 | 19,000 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 3,651 | 2,585 | -1,066 | 29.20% | YES | | In FY19/20, VAT of £990 was claimed; VAT has been claimed in FY20/21. In FY19/20 CIL money amounted to £2,637 and in FY20/21 £2,574. |
| 4 Staff Costs | 3,755 | 5,550 | 1,795 | 47.80% | YES | | During FY20/21 there was a change in clerk resulting in additional payments, mainly during handover. |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 15,361 | 14,845 | -516 | 3.36% | NO | | |
| 7 Balances Carried Forward | 45,674 | 46,864 | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | |
| 8 Total Cash and Short Term Investments | 45,674 | 46,864 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investment | 12,193 | 12,193 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)