

Explanation of variances – pro forma

Name of smaller authority: **Bradfield Parish Council**

County area (local councils and **West Berkshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	80,947	80,203				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,000	23,500	500	2.17%	NO		
3 Total Other Receipts	3,248	5,288	2,040	62.81%	YES		In FY25/26, a WBC Members bid of £2,592.12 was received for phone box restoration and a defibrillator. In FY24/25, a VAT of £907 was reclaimed and interest of £816 was received against VAT of £768 and interest of £402 in FY25/26.
4 Staff Costs	7,141	7,863	722	10.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,851	52,440	32,589	164.17%	YES		In FY25/26, £32,357 was donated to the Village Hall for refurbishment works.
7 Balances Carried Forward	80,203	48,688				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	80,203	48,688				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,151	14,445	1,294	9.84%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable