

Explanation of variances – pro forma

Name of smaller authority:

Bradfield Parish Council

County area (local councils and parish meetings only):

West Berkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	89,734	80,947				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,500	23,000	2,500	12.20%	NO		
3 Total Other Receipts	8,289	3,248	-5,041	60.82%	YES		In FY23/24, VAT of £2,942.81 was claimed against £906.54 in FY24/25. In FY23/24 CIL money of £4,000.29 was received against £1,525.30 in FY24/25. In FY23/24, £470 was received for Coronation medals.
4 Staff Costs	7,094	7,141	47	0.66%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	30,482	19,851	-10,631	34.88%	YES		In FY23/24, £17,643 was granted to the Village Hall development project to maximise a match funding opportunity. In FY23/24, no money was given to the Village Hall for management of the Village Field, but in FY24/25, a total of £7,900 was given for management of the field for both years.
7 Balances Carried Forward	80,947	80,203				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	80,947	80,203				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	12,933	13,151	218	1.69%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable