

Explanation of variances – pro forma

Name of smaller authority: Bradfield Parish Council
 County area (local councils and parish meetings only): West Berkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	46,864	45,252				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,000	19,500	500	2.63%	NO		
3 Total Other Receipts	2,529	47,943	45,414	1795.73%	YES		In FY22/23, a total of £46,836 was received in CIL funding; no CIL funding was received in FY21/22. In FY21/22, grant funding was received of £2,524, this was reduced to £690 in FY22/23.
4 Staff Costs	4,809	5,176	367	7.63%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,332	17,785	-547	2.98%	NO		
7 Balances Carried Forward	45,252	89,734			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	45,252	89,734				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,242	12,652	-4,590	26.62%	YES		7 grit bins were valued at £6,676 in FY21/22. This was a historic mistake which has been carried forwards. Their value has been reduced to £700. Two picnic benches with a value of £1,386 have been purchased during the year.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Adult Gym	9,000		
Village Hall improvement	5,500		
CIL funds	39,361		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	
		53,861	
General reserve	<hr/>		
	35,873		
		35,873	
Total reserves (must agree to Box 7)			<hr/> <hr/>
			89,734